

GREENE TOBACCO ASSET SECURITIZATION CORPORATION
OPERATING BUDGET

	2020 Actual	2021 Expected	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed
REVENUES:						
Administrative Fee Income	\$6,298.00	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00
Interest & Dividend Income	\$6,029.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Tobacco Settlement Revenue	\$626,564.00	\$550,000.00	\$550,000.00	\$523,500.00	\$523,500.00	\$523,500.00
Other General Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$638,891.00	\$561,500.00	\$561,500.00	\$535,000.00	\$535,000.00	\$535,000.00
EXPENSES:						
PAID BY TRUSTEE						
NYCTT IV Expenses	\$3,148.00	\$3,300.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
NYCTT V Expenses	\$3,148.00	\$3,300.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
June 1 Interest	\$214,606.25	\$211,162.50	\$109,000.00	\$107,000.00	\$100,000.00	\$95,000.00
December 1 Interest	\$211,162.50	\$109,000.00	\$107,000.00	\$100,000.00	\$95,000.00	\$90,000.00
Principal (Turbo Redemption)	\$145,000.00	\$200,000.00	\$315,000.00	\$315,000.00	\$315,000.00	\$315,000.00
	\$577,064.75	\$526,762.50	\$538,000.00	\$529,000.00	\$517,000.00	\$507,000.00
PAID BY GREENE TOBACCO						
Wilmington Trust Company	\$0.00	\$5,500.00	\$2,850.00	\$2,850.00	\$2,850.00	\$2,850.00
D & O Insurance - Marshall & Sterling	\$1,873.00	\$1,875.00	\$1,875.00	\$1,875.00	\$1,875.00	\$1,875.00
General Insurance - Marshall & Sterling	\$204.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
Legal - Harris Beach	\$3,250.00	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00
Administration - E Kaplan	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Treasurer	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Accounting - D Gallo	\$850.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Audit Fee - PKH&B	\$7,000.00	\$7,250.00	\$7,250.00	\$7,250.00	\$7,250.00	\$7,250.00
PARIS Filing Fee - Harris Beach	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Other General Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$19,177.00	\$25,175.00	\$22,525.00	\$22,525.00	\$22,525.00	\$22,525.00
TOTAL EXPENSES	\$596,241.75	\$551,937.50	\$560,525.00	\$551,525.00	\$539,525.00	\$529,525.00
BALANCE OF REVENUES VS EXPENSES	\$42,649.25	\$9,562.50	\$975.00	(\$16,525.00)	(\$4,525.00)	\$5,475.00
CHANGE IN FUND BALANCE/NET POSITION	(\$42,649.25)	(\$9,562.50)	(\$975.00)	\$16,525.00	\$4,525.00	(\$5,475.00)
BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00