

Budget Report for Greene Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/15/2019

Status: CERTIFIED

Certified Date: 10/15/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$6,298.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00	\$6,600.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$427,870.00	\$563,000.00	\$565,000.00	\$565,000.00	\$565,000.00	\$565,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$15,987.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$13.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$450,168.00</b>	<b>\$574,600.00</b>	<b>\$576,600.00</b>	<b>\$576,600.00</b>	<b>\$576,600.00</b>	<b>\$576,600.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$18,925.00	\$19,370.00	\$19,470.00	\$19,470.00	\$19,470.00	\$19,470.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$4,988.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$95,000.00	\$130,000.00	\$185,000.00	\$185,000.00	\$185,000.00	\$185,000.00
Interest And Other Financing Charges	\$436,456.00	\$434,200.00	\$434,200.00	\$434,200.00	\$434,200.00	\$431,230.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$6,298.00	\$6,600.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
<b>Total Expenditures</b>	<b>\$561,667.00</b>	<b>\$595,170.00</b>	<b>\$650,670.00</b>	<b>\$650,670.00</b>	<b>\$650,670.00</b>	<b>\$647,700.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$111,499.00)</b>	<b>(\$20,570.00)</b>	<b>(\$74,070.00)</b>	<b>(\$74,070.00)</b>	<b>(\$74,070.00)</b>	<b>(\$71,100.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://greene.yourtasc.com>

**Additional Comments**