GREENE TOBACCO ASSET SECURITIZATION CORPORATION
OPERATING BUDGET

	2017 Actual	2018 Expected	2019 Proposed	2020 Proposed	2021 Proposed	2022 Proposed
REVENUES:						
Administrative Fee Income	$6,298.00	$6,600.00	$6,600.00	$6,600.00	$6,600.00	$6,600.00
Interest & Dividend Income	$6,663.00	$10.00	$10.00	$10.00	$10.00	$10.00
Tobacco Settlement Revenue	$511,456.00	$640,000.00	$640,000.00	$640,000.00	$640,000.00	$640,000.00
Other General Revenue	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL REVENUES	**$524,417.00**	**$646,610.00**	**$646,610.00**	**$646,610.00**	**$646,610.00**	**$646,610.00**
EXPENSES:						
PAID BY TRUSTEE						
NYCTT IV Expenses	$3,149.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00
NYCTT I Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NYCTT V Expenses	$3,149.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00
June 1 Interest	$220,425.00	$235,000.00	$234,000.00	$231,000.00	$231,000.00	$231,000.00
December 1 Interest	$219,356.00	$235,000.00	$234,000.00	$231,000.00	$231,000.00	$231,000.00
Principal (Turbo Redemtion)	$45,000.00	$130,000.00	$130,000.00	$185,000.00	$185,000.00	$185,000.00
	$491,079.00	**$607,000.00**	**$605,000.00**	**$654,000.00**	**$654,000.00**	**$654,000.00**
PAID BY GREENE TOBACCO						
Wilmington Trust Company	$2,750.00	$2,800.00	$2,850.00	$2,850.00	$2,850.00	$2,850.00
D & O Insurance - Marshall & Sterling	$3,109.00	$3,300.00	$3,300.00	$3,300.00	$3,300.00	$3,300.00
General Insurance - Marshall & Sterling	$1,416.00	$1,400.00	$1,420.00	$1,420.00	$1,420.00	$1,420.00
Legal - Harris Beach	$3,250.00	$3,300.00	$3,300.00	$3,300.00	$3,300.00	$3,300.00
Administration - E Kaplan	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00
Treasurer	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00
Accounting - D Jones	$900.00	$975.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00
Audit Fee - PKH&B	$6,250.00	$6,400.00	$6,500.00	$6,500.00	$6,500.00	$6,500.00
PARIS Filing Fee - Harris Beach	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00
Other General Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	$23,675.00	**$24,175.00**	**$24,370.00**	**$24,370.00**	**$24,370.00**	**$24,370.00**
TOTAL EXPENSES	**$514,754.00**	**$631,175.00**	**$629,370.00**	**$678,370.00**	**$678,370.00**	**$678,370.00**
BALANCE OF REVENUES VS EXPENSES	**$9,663.00**	**$15,435.00**	**$17,240.00**	**($31,760.00)**	**($31,760.00)**	**($31,760.00)**
CHANGE IN FUND BALANCE/NET POSITION	**($9,663.00)**	**($15,435.00)**	**($17,240.00)**	**$31,760.00**	**$31,760.00**	**$31,760.00**
BALANCE	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**