

Budget Report for Greene Tobacco Asset Securitization Corporation

Run Date: 10/18/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,577	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$758,071	\$640,000	\$640,000	\$640,000	\$640,000	\$640,000
Nonoperating Revenues						
Investment earnings	\$1,927	\$10	\$10	\$10	\$10	\$10
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$766,575	\$646,610	\$646,610	\$646,610	\$646,610	\$646,610
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$14,309	\$14,600	\$14,600	\$14,600	\$14,600	\$14,600
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$10,467	\$9,200	\$9,200	\$9,200	\$9,200	\$9,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$660,000	\$130,000	\$130,000	\$130,000	\$185,000	\$185,000
Interest and other financing charges	\$455,250	\$470,000	\$470,000	\$468,000	\$462,000	\$462,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,298	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Total Expenditures	\$1,146,324	\$630,800	\$630,800	\$628,800	\$677,800	\$677,800
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$379,749)	\$15,810	\$15,810	\$17,810	(\$31,190)	(\$31,190)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://greene.yourtasc.com>

Additional Comments: